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FINANCE AND ECONOMICS DISCUSSION SERIES: EFFICIENCY BARRIERS TO THE CONSOLIDATION OF THE EUROPEAN FINANCIAL SERVICES INDUSTRY



Finance and Economics Discussion Series: Efficiency Barriers to the Consolidation of the European Financial Services Industry

United States Federal Reserve Board, et al., Allen N. Berger

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Cross-border consolidation of financial institutions within Europe has been relatively limited, possibly reflecting efficiency barriers to operating across borders, including distance; differences in language, culture, currency, and regulatory/supervisory structures; and explicit or implicit rules against foreign competitors. EU policies such as the Single Market Programme and the European Monetary Union attenuate some but not all of these barriers....

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